

**Bellalago Charter Academy, Osceola County, Florida**  
**Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)**  
**June 30, 2024**

	UFTE	Funding Per Student	Total State Funding
Preliminary Budget	1,143.30	\$7,448.88	\$8,516,306
Final Budget	1,143.29	\$7,727.30	\$8,834,546
20-Day Count	1,150.14	\$7,681.28	\$8,834,546
October FTE	1,137.87	\$7,998.22	\$9,100,930
February FTE	1,129.65	\$7,832.62	\$8,848,115

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
<b>FEDERAL SOURCES</b>												
Federal direct	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	-	-	-	%	177,208.30	1,419,810.02	1,526,882.68	93%	-	-	-	%
<b>STATE SOURCES</b>												
FEFP	290,067.81	7,433,791.20	6,727,817.50	110%								
Capital outlay	-	-	-	%					54,330.00	671,326.00	674,335.00	100%
Class size reduction	41,360.34	1,072,632.65	1,113,993.00	96%								
School recognition	-	200,118.00	200,118.00	100%								
Other state revenue	-	-	992,261.50	0%						25,162.98		%
<b>LOCAL SOURCES</b>												
Interest and Change in FMV on Investment	-	247,195.59	265,000.00	93%								%
Local capital improvement tax	-	-	-	%						65,076.00		%
Other local revenue	-	19,632.55	-	%					-	200,000.00	200,000.00	100%
	<b>\$ 331,428.15</b>	<b>\$ 8,973,369.99</b>	<b>\$ 9,299,190.00</b>	<b>96%</b>	<b>\$ 177,208.30</b>	<b>\$ 1,419,810.02</b>	<b>\$ 1,526,882.68</b>	<b>93%</b>	<b>\$ 54,330.00</b>	<b>\$ 961,564.98</b>	<b>\$ 874,335.00</b>	<b>110%</b>
Instruction	376,785.22	5,541,918.96	6,700,131.00	83%	127,874.54	760,446.14	1,045,941.34	73%				%
Instructional support services	27,514.95	415,853.58	689,470.48	60%	49,333.76	653,414.88	474,992.34	138%				%
Board-Education Foundation Admin Fee/Legal	-	50,000.00	50,000.00	100%								%
General Administration	-	-	-	%								%
Administrative Fee - 5%	3,879.87	89,951.14	92,563.00	97%								%
SDOC Management Fee	313,567.72	1,171,772.80	1,144,273.44	102%								%
Audit	-	18,300.00	18,300.00	100%								%
School administration	41,643.81	523,620.82	544,958.96	96%								%
Facilities and acquisition	-	-	474,529.48	0%					22,374.50	272,562.49	2,216,724.72	12%
Maint Reserve Payable to BEFBD	-	-	91,463.20	0%								%
Charter School Capital Outlay-BEFBD	736,402.00	736,402.00	617,166.00	119%								%
Fiscal services	-	138.75	-	%								%
Food services	1,594.20	25,055.34	-	%								%
Central services	(200.00)	1,000.00	-	%		5,949.00	5,949.00	100%				%
Pupil transportation services	1,199.15	3,842.61	-	%								%
Operation of plant	42,556.25	99,170.50	-	%								%
Utilities	55,023.60	316,174.46	343,496.16	92%								%
Operations	20,948.64	315,469.22	111,597.73	283%								%
Maintenance of plant	4,313.40	124,715.38	70,000.00	178%								%
Administrative technology services	-	-	-	%								%
Community services	-	-	-	%								%
Debt service	-	-	-	%								%
	<b>\$ 1,661,345.66</b>	<b>\$ 9,469,502.41</b>	<b>\$ 10,947,949.45</b>	<b>86%</b>	<b>\$ 177,208.30</b>	<b>\$ 1,419,810.02</b>	<b>\$ 1,526,882.68</b>	<b>93%</b>	<b>\$ 22,374.50</b>	<b>\$ 272,562.49</b>	<b>\$ 2,216,724.72</b>	<b>12%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(1,329,917.51)</b>	<b>(496,132.42)</b>	<b>(1,648,759.45)</b>	<b>30%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>	<b>31,955.50</b>	<b>689,002.49</b>	<b>(1,342,389.72)</b>	
<b>Other Financing Sources (Uses)</b>												
Transfers in	736,402.00	736,402.00	739,411.00	100%	-	-	-	%	-	-	1,423,039.96	0%
Transfers out	-	-	(1,423,039.96)	0%	-	-	-	%	(736,402.00)	(736,402.00)	(739,411.00)	100%
<b>Total Other Financing Sources (Uses)</b>	<b>736,402.00</b>	<b>736,402.00</b>	<b>\$ (683,628.96)</b>	<b>-108%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>%</b>	<b>\$ (736,402.00)</b>	<b>\$ (736,402.00)</b>	<b>\$ 683,628.96</b>	<b>-108%</b>
<b>Net Change in Fund Balances</b>	<b>(593,515.51)</b>	<b>240,269.58</b>	<b>(2,332,388.41)</b>	<b>-10%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>	<b>(704,446.50)</b>	<b>(47,399.51)</b>	<b>(658,760.76)</b>	<b>7%</b>
Fund balances, beginning	4,388,236.36	3,554,451.27	3,554,451.27	100%	-	-	-	%	1,250,731.75	593,684.76	593,684.76	100%
Adjustments to beginning fund balance	-	-	-	%	-	-	-	%	-	-	-	%
<b>Fund Balances, Beginning as Restated</b>	<b>4,388,236.36</b>	<b>3,554,451.27</b>	<b>\$ 3,554,451.27</b>	<b>100%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>%</b>	<b>\$ 1,250,731.75</b>	<b>\$ 593,684.76</b>	<b>\$ 593,684.76</b>	<b>100%</b>
<b>Fund Balances, Ending</b>	<b>\$ 3,794,720.85</b>	<b>\$ 3,794,720.85</b>	<b>\$ 1,222,062.86</b>	<b>311%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>%</b>	<b>\$ 546,285.25</b>	<b>\$ 546,285.25</b>	<b>\$ (65,076.00)</b>	<b>-839%</b>

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,143.30	\$7,448.88	\$8,516,306
Final Budget	1,143.29	\$7,727.30	\$8,834,546
20-Day Count	1,150.14	\$7,681.28	\$8,834,546
October FTE	1,137.87	\$7,998.22	\$9,100,930
February FTE	1,129.65	\$7,832.62	\$8,848,115

<b>Total Governmental Funds</b>
---------------------------------

	Month Actual	YTD Actual	Annual Budget	%
<b>FEDERAL SOURCES</b>				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	177,208.30	1,419,810.02	1,526,882.68	93%
<b>STATE SOURCES</b>				
FEFP	290,067.81	7,433,791.20	6,727,817.50	110%
Capital outlay	54,330.00	671,326.00	674,335.00	100%
Class size reduction	41,360.34	1,072,632.65	1,113,993.00	96%
School recognition	-	200,118.00	200,118.00	100%
Other state revenue	-	25,162.98	992,261.50	3%
<b>LOCAL SOURCES</b>				
Interest and Change in FMV on Investment	-	247,195.59	265,000.00	93%
Local capital improvement tax	-	65,076.00	-	%
Other local revenue	-	219,632.55	200,000.00	110%
	<b>\$ 562,966.45</b>	<b>\$ 11,354,744.99</b>	<b>\$ 11,700,407.68</b>	<b>97%</b>
Instruction	504,659.76	6,302,365.10	7,746,072.34	81%
Instructional support services	76,848.71	1,069,268.46	1,164,462.82	92%
Board-Education Foundation Admin Fee/Legal	-	50,000.00	50,000.00	100%
General Administration	-	-	-	%
Administrative Fee - 5%	3,879.87	89,951.14	92,563.00	97%
SDOC Management Fee	313,567.72	1,171,772.80	1,144,273.44	102%
Audit	-	18,300.00	18,300.00	100%
School administration	41,643.81	523,620.82	544,958.96	96%
Facilities and acquisition	22,374.50	272,562.49	2,691,254.20	10%
Maint Reserve Payable to BEFBD	-	-	91,463.20	0%
Charter School Capital Outlay-BEFBD	736,402.00	736,402.00	617,166.00	119%
Fiscal services	-	138.75	-	%
Food services	1,594.20	25,055.34	-	%
Central services	(200.00)	6,949.00	5,949.00	117%
Pupil transportation services	1,199.15	3,842.61	-	%
Operation of plant	42,556.25	99,170.50	-	179%
Utilities	55,023.60	316,174.46	343,496.16	92%
Operations	20,948.64	315,469.22	111,597.73	283%
Maintenance of plant	4,313.40	124,715.38	70,000.00	178%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%
	<b>\$ 1,860,928.46</b>	<b>\$ 11,161,874.92</b>	<b>\$ 14,691,556.85</b>	<b>76%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(1,297,962.01)</b>	<b>192,870.07</b>	<b>(2,991,149.17)</b>	
<b>Other Financing Sources (Uses)</b>				
Transfers in	736,402.00	736,402.00	2,162,450.96	34%
Transfers out	(736,402.00)	(736,402.00)	(2,162,450.96)	34%
<b>Total Other Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>%</b>
<b>Net Change in Fund Balances</b>	<b>(1,297,962.01)</b>	<b>192,870.07</b>	<b>(2,991,149.17)</b>	<b>-6%</b>
Fund balances, beginning	5,638,968.11	4,148,136.03	4,148,136.03	100%
Adjustments to beginning fund balance	-	-	-	%
<b>Fund Balances, Beginning as Restated</b>	<b>\$ 5,638,968.11</b>	<b>\$ 4,148,136.03</b>	<b>\$ 4,148,136.03</b>	<b>100%</b>
<b>Fund Balances, Ending</b>	<b>\$ 4,341,006.10</b>	<b>\$ 4,341,006.10</b>	<b>\$ 1,156,986.86</b>	<b>375%</b>